



Notice is hereby given of the Annual General Meeting (AGM) of the Airport Industria City Improvement District NPC that will take place on 14 November 2024 at Hotel Verde, 15 Michigan Street, Airport Industria 2 where the following items will be discussed:

### **AGENDA**

1. Registration
2. Welcome & Apologies
3. Membership
  - 3.1 Resignations
  - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
  - 5.1 Approval
  - 5.2 Matters arising
6. Chairperson's Report
7. Feedback on operations 2023/24
8. Approval of the Annual Report for 2023/24
9. Noting of Audited Financial Statements 2023/24
10. Approval of extension of the CID term and new Business Plan for 2025 – 2030 Approval of the 2025/26 annual budget, and Implementation Plan

11. Surplus Utilisation
12. Noting of additional surplus funds utilised in 2023/24 (approved by the Board.)
13. Approval of additional surplus funds utilisation for 2024/25
14. Appointment of a Registered Auditor
15. Confirmation of Company Secretary
16. Election of Board Members
17. Guest Speaker, Alderman James Vos, Mayoral Committee Member for Economic Growth from COCT who will be discussing an interesting project, the Business Retention & Expansion Programme, a proactive economic development strategy that focuses on supporting and nurturing the growth of existing businesses
18. General
19. Q & A
20. Adjournment

**Please note the following:**

**The present Directors of the Airport Industria City Improvement District NPC(AICID) and their respective portfolios are:**

Name	Current CID Portfolio
Anthony Healey	Chairperson and CID Office
John Jackson	Capital Projects, Infrastructure
Neil Mc Murray	Treasurer, Company Secretary, Capital Projects, Marketing
Grant Magee	Security, Cleansing
Guy De La Porte	Security, Social Responsibility
Carl Von Doring	Capital Projects, Infrastructure

The local community (including property owners, residents, tenants, body corporates, civic organisations and non-governmental, private sector or labour organisations), stakeholders and interested parties are invited to attend, however, only property owners registered as members of the company may vote.

- Per Article 12.2.1 of the Memorandum of Incorporation (MOI), only property owners who are liable for paying the additional rate (additional rate payers) are entitled to Membership of the Company.

- Per article 15.11.5 of the MOI, any members who are in arrears with payment of the additional rate for more than 60 days, shall not be entitled to vote at a members' meeting or taken account of when determining whether a members' meeting is quorate, for so long as they are in arrears, unless they can prove that they have declared a formal dispute with the City or have entered into an appropriate payment arrangement with the City.
- Every member shall be entitled to one vote per R10,000,000.00 (ten million rand) (or portion thereof), of the municipal valuation of each of their rateable properties within the CID to a maximum of ten votes per property, provided that the total number of votes assigned to any single member, or to any number of members under common ownership or control shall not exceed thirty-three and one-third (33-1/3) percent of the total number of votes which may be cast.
- For members under common ownership or control:
  - o those properties with a valuation of R5,000,000 or more, one vote will be assigned per property; and
  - o those below R5,000,000 will get one vote per R10,000,000 of the combined municipal valuation of all such properties.

Owners wishing to apply for membership should do so via the website or by email. New membership applications should be received by 7 November 2024 (*one week before the meeting*) to be approved and accepted at a meeting of the Board of directors of the Airport Industria City Improvement District NPC (AICID) prior to the AGM.

- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- Article 16.1.9 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least one third of the longest serving Directors shall retire from office at every AGM. Retiring Directors shall retain office until the close or adjournment of the AGM. A retiring Directors shall, however, be eligible for re-election." Therefore, the following Directors: Mr. Anthony Healey and Mr. Grant Magee
- will resign. They have made themselves available for re-election as directors
- Forms for nomination of directors may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company

no less than 7 days prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

- Section 27(2)(b)(iii)(aa) of the CID By-law states 'any additional rate payer (ARP) opposed to the application shall submit a written objection to the management body within 30 days of the conclusion of the AGM on a form accompanying the notice or otherwise made available by the management body'.
- Section 27(2)(b)(iii)(bb) of the CID By-law states 'the Council may approve the application if written objections are not received from at least 51% of ARPs in any other sub-category of CID not classified as residential' .
- Section 27(2)(b)(iii)(cc) of the CID By-Law states 'members of the local community shall submit any comments on the new 5-year business plan in writing within 30 days of the conclusion of the AGM'.
- Section 27(2)(c) of the CID By-Law states 'In the event that the management body makes any material amendments to the business plan after the AGM, the management body must convene a further members' meeting in accordance with the notice requirements in subsection (2)(b) for purposes of approving the amended business plan and soliciting written objections and comment as contemplated in subsection (2)(b)(iii) (with the changes required by the context'.

The following documentation is available on the Airport Industria City Improvement District NPC (AICID) website at [airportcid@mweb.co.za](mailto:airportcid@mweb.co.za).

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM
- Agenda
- Audited AFS (Full set)
- Business Plan 2025-2030
- Membership application form
- Nomination as Director form
- Proxy Form
- Annual report

To submit a written objection or comment kindly e-mail [airportcid@mweb.co.za](mailto:airportcid@mweb.co.za) or call 021 386 8403.