

# AIRPORT INDUSTRIA CITY IMPROVEMENT DISTRICT

## 2023/24

### PROPOSED BUDGET

|                                          | As per Business Plan     | Proposed Budget          | Variance                |
|------------------------------------------|--------------------------|--------------------------|-------------------------|
| <b>INCOME</b>                            | <b>R</b>                 | <b>R</b>                 | <b>R</b>                |
| Income from add. Rates                   | -5 978 465 100.0%        | -6 233 746 80.1%         | -255 281 4.3%           |
| Other: Accumulated Surplus               | - 0.0%                   | -1 550 000 19.9%         | -1 550 000 25.9%        |
| <b>TOTAL INCOME</b>                      | <b>-5 978 465 100.0%</b> | <b>-7 783 746 100.0%</b> | <b>-1 805 281 30.2%</b> |
| <b>EXPENDITURE</b>                       | <b>R</b>                 | <b>R</b>                 | <b>R</b>                |
| <b>Employee Related</b>                  | <b>753 800 12.6%</b>     | <b>753 800 9.7%</b>      | <b>- 0.0%</b>           |
| Salaries and Wages                       | 520 000                  | 520 000                  | -                       |
| PAYE, UIF & SDL                          | 150 000                  | 150 000                  | -                       |
| Allowances: Locomotion                   | 23 000                   | 23 000                   | -                       |
| COIDA                                    | 3 800                    | 3 800                    | -                       |
| Bonus                                    | 57 000                   | 57 000                   | -                       |
| <b>Core Business</b>                     | <b>4 793 534 80.2%</b>   | <b>4 813 534 61.8%</b>   | <b>20 000 0.3%</b>      |
| Cleansing services                       | 970 000                  | 970 000                  | -                       |
| Public Safety                            | 3 823 534                | 3 603 534                | -220 000                |
| Public Safety - CCTV monitoring          | -                        | 240 000                  | 240 000                 |
| <b>Depreciation</b>                      | <b>122 377 2.0%</b>      | <b>300 000 3.9%</b>      | <b>177 623 3.0%</b>     |
| <b>Repairs &amp; Maintenance</b>         | <b>- 0.0%</b>            | <b>50 000 0.6%</b>       | <b>50 000 0.8%</b>      |
| <b>General Expenditure</b>               | <b>129 400 2.2%</b>      | <b>129 400 1.7%</b>      | <b>- 0.0%</b>           |
| Auditor's remuneration                   | 20 000                   | 20 000                   | -                       |
| Bank charges                             | 3 800                    | 3 800                    | -                       |
| Computer expenses                        | 19 000                   | 19 000                   | -                       |
| Contingency / Sundry                     | 19 000                   | 19 000                   | -                       |
| Insurance                                | 12 600                   | 12 600                   | -                       |
| Meeting expenses                         | 10 300                   | 10 300                   | -                       |
| Office rental                            | 7 500                    | 7 500                    | -                       |
| Printing / stationery / photographic     | 4 400                    | 4 400                    | -                       |
| Refreshments and Teas                    | 6 300                    | 6 300                    | -                       |
| Telecommunication                        | 26 500                   | 26 500                   | -                       |
| <b>Projects</b>                          | <b>- 0.0%</b>            | <b>900 000 11.6%</b>     | <b>900 000 15.1%</b>    |
| Road Marking                             | -                        | 200 000                  | 200 000                 |
| Road Fixing                              | -                        | 500 000                  | 500 000                 |
| Gardens / Environment                    | -                        | 200 000                  | 200 000                 |
| <b>Capital Expenditure (PPE)</b>         | <b>- 0.0%</b>            | <b>650 000 8.4%</b>      | <b>650 000 10.9%</b>    |
| CCTV / LPR Cameras                       | -                        | 500 000                  | 500 000                 |
| Fence / Wall                             | -                        | 100 000                  | 100 000                 |
| Office Equipment                         | -                        | 50 000                   | 50 000                  |
| <b>Bad Debt Provision 3%</b>             | <b>179 354 3.0%</b>      | <b>187 012 2.4%</b>      | <b>7 658 0.1%</b>       |
| <b>TOTAL EXPENDITURE</b>                 | <b>5 978 465 100.0%</b>  | <b>7 783 746 100.0%</b>  | <b>1 805 281 30.2%</b>  |
| <b>(SURPLUS) / SHORTFALL</b>             | <b>-</b>                 | <b>-</b>                 | <b>-</b>                |
| <b>GROWTH: EXPENDITURE</b>               |                          |                          | <b>4.4%</b>             |
| <b>GROWTH: ADDITIONAL RATES REQUIRED</b> |                          |                          | <b>12.3%</b>            |