

AIRPORT INDUSTRIA CITY IMPROVEMENT DISTRICT

2024/25

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from add. Rates	-6 711 264 100.0%	-6 989 187 82.8%	-277 923 4.1%
Other: Accumulated Surplus	- 0.0%	-1 450 000 17.2%	-1 450 000 21.6%
TOTAL INCOME	-6 711 264 100.0%	-8 439 187 100.0%	-1 727 923 25.7%
EXPENDITURE	R	R	R
Employee Related	814 100 12.1%	815 250 9.7%	1 150 0.0%
Salaries and Wages	560 000	560 000	-
PAYE, UIF & SDL	164 000	164 000	-
Allowances: Locomotion	25 000	25 000	-
COIDA	4 100	5 250	1 150
Bonus	61 000	61 000	-
Core Business	5 183 349 77.2%	5 210 000 61.7%	26 651 0.4%
Cleansing services	1 050 000	1 050 000	-
Public Safety	4 133 349	3 800 000	-333 349
Public Safety - CCTV monitoring	-	360 000	360 000
Depreciation	122 377 1.8%	493 761 5.9%	371 384 5.5%
Repairs & Maintenance	- 0.0%	100 000 1.2%	100 000 1.5%
General Expenditure	140 100 2.1%	160 500 1.9%	20 400 0.3%
Auditor's remuneration	22 000	22 000	-
Bank charges	4 100	4 100	-
Computer expenses	20 500	20 500	-
Contingency / Sundry	20 500	20 500	-
Insurance	13 600	20 000	6 400
Meeting expenses	11 200	20 000	8 800
Office rental	8 100	8 100	-
Printing / stationery / photographic	4 800	10 000	5 200
Refreshments and Teas	6 800	6 800	-
Telecommunication	28 500	28 500	-
Projects	- 0.0%	800 000 9.5%	800 000 11.9%
Road Marking	-	200 000	200 000
Road Fixing	-	500 000	500 000
Gardens / Environment	-	100 000	100 000
Capital Expenditure (PPE)	250 000 3.7%	650 000 7.7%	400 000 6.0%
CCTV / LPR Cameras	250 000	600 000	350 000
Office Equipment	-	50 000	50 000
Bad Debt Provision 3%	201 338 3.0%	209 676 2.5%	8 338 0.1%
TOTAL EXPENDITURE	6 711 264 100.0%	8 439 187 100.0%	1 727 923 25.7%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		8.4%	
GROWTH: ADDITIONAL RATES REQUIRED		12.1%	